

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Essexville - Bay

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Statement Of Revenue & Expense			
All governmental funds			
Revenues			
Taxes	1,536,493	1,528,283	1,446,637
Licenses & Permits	72,374	59,188	84,362
Federal Government	-	-	
State Government	623,160	693,281	360,000
Local Contributions	-	-	
Charges for Services	386	20,731	31,000
Fines & Forfeitures	11,043	13,536	14,500
Interest & Rents	9,621	12,952	12,041
Other Revenues	80,326	332,706	33,858
Total Revenues	2,333,403	2,660,677	1,982,398
Expenditures			
General Government	261,395	284,276	299,000
Police & Fire	513,642	578,997	617,137
Other Public Safety	12,316	23,179	
Roads	225,449	231,400	70,000
Other Public Works	42,755	59,262	
Health & Welfare	-	-	22,745
Community/Econ. Development	61,955	14,561	150,000
Recreation & Culture	17,076	22,217	
Capital Outlay	101,929	713,662	64,774
Debt Service	528,796	557,253	560,000
Other Expenditures	440,021	732,520	321,501
Total Expenditures	2,205,334	3,217,327	2,105,157
Surplus (Shortfall)	128,069	(556,650)	(64,168)

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2014 2015 2016

Financial Position

All governmental funds

Nonspendable	-	-	-
Restricted	497,628	117,781	121,342
Committed	-	-	-
Assigned	-	-	-
Unassigned	1,250,596	1,073,795	1,113,754
Total Fund Balance	1,748,224	1,191,576	1,235,096

Liabilities not counted on a modified-accrual basis

Pensions

<i>Date of actuarial valuation:</i>	6/30/2014	6/30/2015	6/30/2016
Assets	13,375,670	13,244,173	12,938,183
Actuarial Liability	9,858,528	11,593,115	12,105,011
Unfunded (Overfunded)	(3,517,142)	(1,651,058)	(1,683,224)
Percent funded	136%	114%	106%

OPEB

<i>Date of actuarial valuation:</i>	6/30/2014	6/30/2015	6/30/2016
Assets	4,539,892	4,548,937	4,568,794
Actuarial Liability	6,521,638	6,628,848	8,484,585
Unfunded	1,981,746	2,079,911	3,915,791
Percent funded	70%	69%	54%

Sum of All Pension & OPEB Plans

Assets	17,915,562	17,793,110	17,506,977
Actuarial Liability	16,380,166	18,221,963	20,589,596
Unfunded	(1,535,396)	428,853	2,232,567
Percent funded	109%	98%	85%

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Debt:			
Bonds & Contracts Payable	1,105,000	1,140,475	811,433
Capital Leases	-	-	445,567
Other Contractual Debt	124,050	121,350	-
Structured Debt	1,229,050	1,261,825	1,257,000
Employee Compensated Absences	-	-	
Landfill Closure & Postclosure Care	-	-	
Uninsured Losses	-	-	
Other Claims & Contingencies	-	-	
Total Long Term Debt (Excl. Pension & RHC)	1,229,050	1,261,825	1,257,000
Population information	3,415	3,456	3,475

Contact information

Contact Name: Daniel Hansford

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