

Projected Budget Report

Local Unit Name: CITY OF ESSEXVILLE
Local Unit Code: 92030
Current Fiscal Year End Date: 6/30/2018
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 917,625	9 %	\$ 937,999	Possible Reassessments on Residential Properties
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 386,460	2 %	\$ 797,213	Revenue Sharing Increases
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 5,152	6 %	\$ 10,800	Blight Inspection Fines Increase
Licenses & Permits	\$ 61,885	9 %	\$ 73,000	Rental Inspections. Code Enforcement Requirments
Interest Income	\$ 12,041	-	\$ 13,710	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 34,535	1 %	\$ 34,880	Misc Fee Increases
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,437,780		\$ 1,596,993	
EXPENDITURES				
General Government	\$ 270,322	2 %	\$ 275,728	Operational Cost Increase
Police and Fire	\$ 506,441	8 %	\$ 551,033	Operational Cost Increase
Other Public Safety	\$ -	2 %	\$ -	Operational Cost Increase
Roads	\$ -	%	\$ -	
Other Public Works	\$ 61,990	-	\$ -	
Health and Welfare	\$ 19,808	4 %	\$ 20,660	Health Care Costs. Labor Contract Increases.
Community & Economic Development	\$ 12,426	-	\$ 12,426	
Recreation & Culture	\$ -	5 %	\$ -	Park Developments
Capital Outlay	\$ 64,774	8 %	\$ 69,956	
Debt Service	\$ 10,654	-	\$ 10,654	
Other Expenditures	\$ 303,724	2 %	\$ 309,798	Material Cost Anticipated Increases
Interfund Transfers (Out)	\$ -	-	\$ -	Anticipate On Par Transfers To Other Funds
Total Expenditures	\$ 1,234,909		\$ 1,250,256	
Net Revenues (Expenditures)	\$ 116,454		\$ 346,737	
Beginning Fund Balance	\$ 1,363,726		\$ 1,480,180	
Ending Fund Balance	\$ 1,480,180		\$ 1,274,700	

Commentary: Roads; both Local and Major Streets and Public Works are in separate funds and may be viewed by consulting the 2016 City Audit found at www.essexville.org.