

# Debt Service Report

<b>Local Unit Name:</b>	City of Essexville
<b>Local Unit Code:</b>	92030
<b>Current Fiscal Year End Date:</b>	6/30/2019
<b>Debt Name:</b>	ESSEXVILLE WATER LINE PROJECT
<b>Issuance Date:</b>	4/18/2017
<b>Issuance Amount:</b>	\$5,762,000
<b>Debt Instrument (or Type):</b>	LOAN @ 2.75% PAYMENTS ARE BI-ANNUAL
<b>Repayment Source(s):</b>	UTILITY GENERAL REVENUE BONDS

<u>Years Ending</u>	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
10/1/2019	\$ 15,000	\$ 79,063	\$ 172,919
10/1/2020	\$ \$35,000	\$ 78,856	\$ 192,231
Oct-21	\$ 50,000	\$ 78,375	\$ 206,063
10/1/2022	\$ 50,000	\$ 77,688	\$ 204,688
10/1/2023	\$ 75,000	\$ 77,000	\$ 227,969
10/1/2024	\$ 75,000	\$ 75,969	\$ 225,906
10/1/2025	\$ 75,000	\$ 74,938	\$ 223,844
10/1/2026	\$ 75,000	\$ 73,906	\$ 221,781
10/1/2027	\$ 75,000	\$ 72,875	\$ 219,719
10/1/2028	\$ 75,000	\$ 71,844	\$ 217,656
10/1/2029	\$ 75,000	\$ 70,813	\$ 215,594
10/1/2030	\$ 75,000	\$ 69,781	\$ 213,531
10/1/2031	\$ 75,000	\$ 68,750	\$ 211,469
10/1/2032	\$ 100,000	\$ 67,719	\$ 234,063
10/1/2033	\$ 100,000	\$ 66,344	\$ 231,313
10/1/2034	\$ 100,000	\$ 64,969	\$ 228,563
10/1/2035	\$ 100,000	\$ 63,594	\$ 225,813
10/1/2036	\$ 100,000	\$ 62,219	\$ 223,063
10/1/2037	\$ 125,000	\$ 60,844	\$ 244,969
10/1/2038	\$ 150,000	\$ 59,125	\$ 266,188
10/1/2039	\$ 160,000	\$ 57,063	\$ 271,925
10/1/2040	\$ 170,000	\$ 54,863	\$ 277,388
10/1/2041	\$ 170,000	\$ 52,525	\$ 272,713
10/1/2042	\$ 200,000	\$ 50,188	\$ 297,625
10/1/2043	\$ 200,000	\$ 47,438	\$ 292,125
10/1/2044	\$ 225,000	\$ 44,688	\$ 311,281
10/1/2045	\$ 225,000	\$ 41,594	\$ 305,094
10/1/2046	\$ 250,000	\$ 38,500	\$ 323,563
10/1/2047	\$ 250,000	\$ 35,063	\$ 316,688
10/1/2048	\$ 250,000	\$ 31,625	\$ 309,813

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<b>Current Fiscal Year End Date:</b>	6/30/2019

10/1/2049	\$	250,000	\$	28,188	\$	302,938
10/1/2050		\$250,000		\$24,750		296,063
<b>10/1/2056</b>	<b>\$</b>	<b>275,000</b>	<b>\$</b>	<b>3,781</b>	<b>\$</b>	<b>278,781</b>
TOTALS		\$5,762,000		\$2,155,560		\$9,993,893

Essexville will only pay the first 2018 payment then be reimbursed by the Standard Agreement the total payment amount and be responsible for the difference between the first payment and subsequent payments thereby reducing the assessed millage.