

COMMUNICATION FROM THE CITY MANAGER

**TO THE ESSEXVILLE CITY COUNCIL
For Its Special Meeting of June 27, 2018**

DATE: June 26, 2018

**SUBJECT: RESOLUTION TO APPROVE THE INCREASE TO THE DEPRECIATION
EXPENSE IN THE SEWER FUND LINE ITEM # 590-527-968.000 IN THE
2018/2019 BUDGET.**

Resolved; The City Council hereby authorizes the City Treasurer to add the Depreciation Expense of \$218,667.00 (two hundred eighteen thousand six hundred sixty seven dollars) back into to the Sewer Fund. The actual depreciated value of \$290,936.00 (two hundred ninety thousand nine hundred thirty six dollars) will then be restored to the correct level.

DJH