

Projected Budget Report

Local Unit Name: CITY OF ESSEXVILLE
Local Unit Code: 92030
Current Fiscal Year End Date: 6/30/2020
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,076,627	5 %	\$ 1,130,458	Possible Reassessments on Residential Properties
Other Taxes	\$ 137,424	3 %	\$ 141,564	
State Revenue Sharing	\$ 398,654	4 %	\$ 414,600	Revenue Sharing Increases
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 13,000	8 %	\$ 13,780	Blight Inspection Fines Increase
Licenses & Permits	\$ 79,250	6 %	\$ 84,005	Rental Inspections. Code Enforcement Requirments.Registration
Interest Income	\$ 14,600	1 %	\$ 14,746	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 67,017	2 %	\$ 68,357	Misc Fee Increases
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,786,572		\$ 1,867,510	
EXPENDITURES				
General Government	\$ 317,225	1 %	\$ 320,397	Operational Cost Increase
Police and Fire	\$ 803,284	1 %	\$ 811,317	Operational Cost Increase
Other Public Safety	\$ -	2 %	\$ -	Operational Cost Increase
Roads	\$ -	%	\$ -	
Other Public Works	\$ 61,990	-	\$ -	
Health and Welfare	\$ 301,243	2 %	\$ 307,267	Health Care Costs. Labor Contract Increases.
Community & Economic Development	\$ 12,426	-	\$ 12,426	
Recreation & Culture	\$ 30,459	-	\$ 30,459	Park Developments
Capital Outlay	\$ 89,113	-	\$ 89,113	Fire Truck
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ 107,183	-	\$ 107,183	Material Cost Anticipated Increases
Interfund Transfers (Out)	\$ -	-	\$ -	Anticipate On Par Transfers To Other Funds
Total Expenditures	\$ 1,722,923		\$ 1,678,162	
Net Revenues (Expenditures)	\$ 63,649		\$ 189,348	
Beginning Fund Balance	\$ 641,638		\$ 64,900	
Ending Fund Balance	\$ 64,900		\$ 558,235	

Commentary: Roads; both Local and Major Streets and Public Works are in separate funds and may be viewed by consulting the 2018/19 City Audit found at www.essexville.org.

